

**SHARE Society to heal Aid Restore Educate**  
**Financial Statements**  
**For the year ended 31<sup>st</sup> March 2016**

---

---

---



### AUDITORS' REPORT

We have audited the books of account of **SHARE Society to Heal Aid Restore Educate** for the year ended 31st March 2016 and submit the attached Balance Sheet as per Schedule VIII and Income and Expenditure Account as per Schedule IX both Vide Rule 17 (i) of the Bombay Public Trust Act, 1950 hereinafter referred to as the 'Act'. These financial statements are the responsibility of the trustees. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report that:

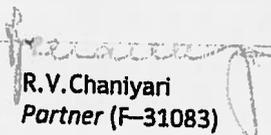
- a) The accounts are maintained regularly and in accordance with the provisions of the Act and the rules;
- b) Receipts and disbursements are properly shown in the accounts;
- c) The cash balance and vouchers in the custody of the manager or trustees on the date of the audit are in agreement with the accounts;
- d) All books, deeds, accounts, vouchers and other documents as required by us were produced before us;
- e) A proper register is maintained for movable properties. As there are no immovable properties of the trust, the question of maintenance of the register and communicating the changes therein to the Regional office and correcting defects and inaccuracies does not arise;
- f) ~~Whenever required by us, the trustees appeared before us and furnished the necessary information required by us;~~
- g) No property or funds of the trust were applied for any object or purpose other than the object or purposes of the trust;
- h) No amounts were outstanding for more than one year and no amounts written off;
- i) There being no immovable property of the public trust, there are no repairs or constructions;
- j) No money of the Trust has been invested contrary to the provision of section 35 of the Bombay Public Trust Act, 1950 ;
- k) There being no immovable property, there were no alienations of it contrary to the provision of Section 36 of the Bombay Public Trust Act, 1950;



- l) There is no special matter which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) No cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Public Trust or of Loss, or waste of money, or other property thereof and no such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person in the management of the Trust have come to our notice;
- n) The budget has been filed in the form provided by Rule 16A;
- o) Pursuant to comments referred to in para 3 of Rule 19, we report that:
- i) The maximum and minimum number of trustees is maintained;
  - ii) The meetings are generally held regularly;
  - iii) The minute's book of the proceedings of the meetings is maintained;
  - iv) No trustee has any interest in the investment of the trust;
  - v) No trustee is a debtor or creditor of the trust;
  - vi) No such irregularities were pointed out in the previous year Audit Report, hence not applicable.

For and on behalf of  
Khimji Kunverji & Co.  
Chartered Accountants  
Firm Registration No.105146W

Mumbai  
Dated: July 8, 2016

  
R.V. Chaniyari  
Partner (F-31083)

**SCHEDULE-VIII**  
**Form No. 17(1)**

Name of the Public Trust: **SEARE SOCIETY TO HEAL AND RESTORE EDUCATE**  
Balance Sheet as at: **21st MARCH 2016**

Registration No. **E-9926**

| FUNDS AND LIABILITIES   |            | PROPERTY AND ASSETS  |               |
|---|------------|--|---------------|
| Particulars   | Rs.        | Particulars  | Rs.           |
| <b>Trust's Funds or Reserve-</b>  |            | <b>Immovable Properties - (At Cost)</b>                                |               |
| Balance as per last Balance Sheet   | 4,59,123   | Balance as per last Balance Sheet                                      |               |
| Additions during the year   | -          | Additions during the year  | 54,84,760     |
| <b>Other Accumulated Funds-</b>   |            | Less: Sales during the year  | 41,26,465     |
| (Created under the provisions of the trust deed or scheme or out of the Income) |            | Depreciation up to date  | (8,43,030)    |
| Depreciation Fund   | -          | Investments  | 23,28,878     |
| Sinking Fund  | -          | Computers, Office Equipment, Furniture and Fixtures -                  |               |
| Reserve Fund  | -          | Balance as per last Balance Sheet (written down value)                 |               |
| Any other Fund  | -          | Additions during the year  |               |
| <b>Loans (Secured or Unsecured)-</b>  |            | Less: Amount written off/died during the year                          |               |
| From Trustees   | -          | Depreciation for the year  |               |
| From Others   | -          | Capital Work In Progress   |               |
| <b>Liabilities -</b>  |            | Loans (Secured or Unsecured) Good/Goodwill                             |               |
| For Expenses  | -          | Loans Scholarships   |               |
| For Advances  | -          | Other Loans  |               |
| For Debts and Taxes - Tax Debited at Source                                     | 29,23,619  | Advances-  |               |
| For Retention   | -          | To Trustees  |               |
| For Rent and Other Depdn  | -          | To Employees   | 99,474        |
| For Sundry Credit Balances  | -          | To Contractors   | -             |
| <b>Income and Expenditure Account</b>   |            | To Lawyers   | -             |
| Balance as per last Balance Sheet   | 434,74,940 | To Others  | 29,07,366     |
| Add / (Less) Surplus or Deficit   | 165,29,059 | Income Outstanding   |               |
|   |            | Rent   |               |
|   |            | Interest   |               |
|   |            | Other Income   |               |
|   |            | <b>Cash and Bank Balances-</b>   |               |
|   |            | Cash in hand (With the manager)  | 24,262.00     |
|   |            | In account with HDPC Bank - FCRA                                       | 6.00          |
|   |            | In Current account with HDPC Bank                                      | 77,326.76     |
|   |            | In current account with Kotak Mahindra Bank                            | 74,39,682.87  |
|   |            | In current account with Kotak Mahindra Bank Ranged                     | 3,70,797.00   |
|   |            | In current account with Kotak Mahindra Bank (FCRA)                     | 149,49,628.21 |
|   |            | In current account with Kotak Mahindra Bank - Utility FCRA             | 25,00,000.00  |
|   |            | In Saving account with Kotak Mahindra Bank                             | 41,34,365.50  |
|   |            | In Saving account with Yes Bank  | 600.00        |
|   |            | In Current account with State Bank of India                            | 71,674.50     |
|   |            | In Current account with State Bank of India                            | 10,370.00     |
|   |            | <b>Sweep Fixed Deposit / Account with Kotak Mahindra Bank</b>          |               |
|   |            | In Saving account with Kotak Mahindra Bank - linked with sweep account | 838,05,196.03 |
|   |            | In Fixed Deposit -   | (1,66,325.00) |
|   |            | (Above bank accounts are in Trust's name)                              | 864,63,879    |
|   |            |  | 296,24,713    |
|   |            |  | 864,38,871    |
|   |            |  | 864,63,879    |
|   |            |  | 211,20,591    |
|   |            |  | 30,06,939     |
|   |            |  | 54,16,289     |

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.  
The Notes mentioned in the Statement of Income and Expenditure account form an integral part of this Balance sheet.

For SEARE SOCIETY TO HEAL AND RESTORE EDUCATE

*[Signature]*  
Trustee

Mumbai  
Date: 08/07/2016

As per our report of even date attached.  
For Khimji Kherwaji & Co.  
Chartered Accountants  
Firm's Registration No. 105146W

*[Signature]*  
R.V. Chaudhari  
Member  
Mumbai

**SCHEDULE -IX**  
[ Vide Rule 17(1) ]

**Name of the Public Trust : SHARE SOCIETY TO HEAL AID RESTORE EDUCATE**  
**Income and Expenditure Account for the year ended 31st March 2016**

Registration No. E-9956

| EXPENDITURE   |        | INCOME |             |
|---|--------|--------|-------------|
|   | Rupees | Rupees | Rupees      |
| <b>To Expenditure in respect of properties-</b>   |        |        |             |
| Rates, taxes, cesses.   | -      |        |             |
| Repairs and maintenance   | -      |        |             |
| Salaries  | -      |        |             |
| Insurance   | -      |        |             |
| Depreciation (by way of provision or adjustments)   | -      |        |             |
| Other expenses  | -      |        |             |
| <b>To Establishment Expenses</b>  |        |        |             |
| <b>To Remuneration to Trustees</b>  |        |        | 51,17,605   |
| <b>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</b> |        |        | 51,17,605   |
| <b>To Legal Expenses</b>  |        |        |             |
| <b>To Audit Fees (Including Internal Audit Fees)</b>  |        |        |             |
| <b>To Contribution and Fees</b>   |        |        |             |
| <b>To Amount written off-</b>   |        |        |             |
| (a) Bad debts   |        |        |             |
| (b) Loan Scholarships   |        |        |             |
| (c) Irrecoverable rents   |        |        |             |
| (d) Other items   |        |        |             |
| <b>To Miscellaneous Expenses</b>  |        |        |             |
| <b>To Depreciation</b>  |        |        |             |
| <b>To Loss on sale of car</b>   |        |        |             |
| <b>To Amount transferred to Reserve or Specific Funds</b>   |        |        |             |
|   |        |        | 5160,42,474 |
|   |        |        | 1861,05,000 |
|   |        |        | 14,689      |
|   |        |        | 51,17,605   |
|   |        |        | 5160,42,474 |
|   |        |        | 1861,05,000 |
|   |        |        | 14,689      |



**SCHEDULE -IX (Continued)**  
[ Vide Rule 17(1) ]

Name of the Public Trust : **SHARE SOCIETY TO HEAL AID RESTORE EDUCATE**  
Income and Expenditure Account for the year ended 31st March 2015

Registration No. E-9956

| EXPENDITURE  |  | Rupees      | Rupees      | INCOME                                   | Rupees | Rupees      |
|--|--|-------------|-------------|--|--------|-------------|
| To Expenditure on Objects of the Trust<br>(classification is as certified by the trustees) |  |             |             |  |        |             |
| (a) Religious  |  | 1020,29,775 |             |  |        |             |
| (b) Educational  |  | 3141,42,543 |             |  |        |             |
| (c) Medical Relief (includes sanitation and rain water harvesting.)                        |  | 1234,03,661 | 5395,75,979 |  |        |             |
| (d) Relief of Poverty  |  |             |             |  |        |             |
| (e) Other Charitable Objects   |  |             |             |  |        |             |
| To Surplus carried over to Balance Sheet   |  |             | 1642,59,009 | By Deficit carried over to Balance Sheet |        |             |
|  |  |             | 7072,77,759 |  |        | 7072,77,759 |

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

As per our report of even date attached.

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

*[Signature]*  
Trustee

Mumbai  
Date: 08.07.2016

*[Signature]*  
Trustee



*[Signature]*  
R.V. Chantivari  
Partner (F31083)

Mumbai  
Date: 08.07.2016

The Bombay Public Trusts Act, 1950

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to Contribution for the year ended: 31st March 2016

Name of the Public Trust : SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Registration No. E-9956

|  | Rupees | Rup                |
|--|--------|--------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX)   |        |                    |
| II. Items not chargeable to Contribution under Section 58 and Rules 32:*   |        | 7072,77,75         |
| (i) Donations received from other Public Trusts and Dharmadas  |        | -                  |
| (ii) Grants received from Government and local authorities   |        | -                  |
| (iii) Interest on sinking or Depreciation Fund   |        | -                  |
| (iv) Amount spent for the purpose of secular education (includes education loan given during the year)   |        | 1020,29,77         |
| (v) Amount spent for the purpose of medical relief (includes sanitation and rain water harvesting)   |        | 3141,42,54         |
| (vi) Amount spent for the purpose of veterinary treatment of animals   |        | -                  |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity (includes relief of poverty) |        | 1234,03,66         |
| (viii) Deductions out of income from lands used for agricultural purposes :-   |        |                    |
| (a) Land Revenue and Local Fund Cess   |        | -                  |
| (b) Rent payable to superior landlord  |        | -                  |
| (c) Cost of production, if lands are cultivated by trust   |        | -                  |
| (ix) Deductions out of income from lands used for non- agricultural purposes :-  |        |                    |
| (a) Assessment cesses and other Government or Municipal Taxes  |        | -                  |
| (b) Ground rent payable to the superior landlord   |        | -                  |
| (c) Insurance premia   |        | -                  |
| (d) Repairs at 10 % of gross rent of buildings let out   |        | -                  |
| (e) Cost of collection at 4 per cent of gross rent of buildings let out  |        | -                  |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income  |        | -                  |
| (xi) Deductions on account of repairs in respect of buildings not rented and yielded no income, at 10 per cent of the estimated gross annual rent                |        | -                  |
| <b>Gross Annual Income chargeable to contribution Rs.</b>  |        | <b>1677,01,781</b> |
| *Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable   |        | <b>33,54,036</b>   |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly against any of the items mentioned in the Schedule which have the effect of double - deduction.

\* Trustees are relying on the decision of Supreme Court in the matter of State of Maharashtra & Ors Vs. The Salvation Army, Western India Territory Dated - 10th February 1975 and are not providing for amount liable @ 2% of Gross Annual Income as Contribution to the Charity Commissioner's Office in the books of accounts.

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Trust Address :

Nishuvi, 3rd floor,  
75, Dr. Annie Besant Road,  
Worli, Mumbai - 400018

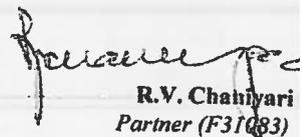
For Khimji Kunverji & Co.

Chartered Accountants

Firm's Registration No: 105146W

  
Trustees

  
Trustees

  
R.V. Chahiyari  
Partner (F31083)

Mumbai  
Date: 08.07.2016



Mumbai  
Date: 08.07.2016

**SHARE - SOCIETY TO HEAL AID RESTORE EDUCATE**

Annexure forming the part of the Balance Sheet as at 31st March, 2016

| NAME OF THE ASSETS           | %   | Opening Balance B/d. |                  | Addition During the Year |                  |                 | Deletions During the Year | Total            | Depreciation    |                  |       | Closing Balance C/l. |
|------------------------------|-----|----------------------|------------------|--------------------------|------------------|-----------------|---------------------------|------------------|-----------------|------------------|-------|----------------------|
|                              |     | 01.04.2015           |                  | Before Sept              | After Sept       | Total           |                           |                  | Before Sept     | After Sept       | Total |                      |
|                              |     | Before Sept          | After Sept       |                          |                  |                 |                           |                  |                 |                  |       |                      |
| SHARE                        |     |                      |                  |                          |                  |                 |                           |                  |                 |                  |       | 31.03.2016           |
| Desktops, Laptops & Software | 60% | 11,69,974            | 11,20,425        | 2,83,875                 | 14,04,300        | -               | 25,74,274                 | 13,74,239.27     | 85,163          | 14,59,404        |       | 11,14,870            |
| Furniture & Fixtures         | 10% | 6,05,741             | -                | 1,44,447                 | 1,44,447         | -               | 7,50,188                  | 60,574.10        | 7,222           | 67,796           |       | 6,82,392             |
| Fixed Assets - Swades        | 10% | -                    | -                | -                        | -                | -               | -                         | -                | -               | -                |       | -                    |
| Office Equipments            | 15% | 5,09,602             | 68,000           | 1,52,400                 | 2,20,400         | -               | 7,30,002                  | 86,640.30        | 11,430          | 98,071           |       | 6,31,931             |
| Motor Vehicles               | 15% | 31,99,443            | 23,36,318        | -                        | 23,36,318        | 8,45,058        | 46,90,703                 | 7,03,605.00      | -               | 7,03,605         |       | 39,87,098            |
| <b>TOTAL</b>                 |     | <b>54,84,760</b>     | <b>35,24,743</b> | <b>5,80,722</b>          | <b>41,05,465</b> | <b>8,45,058</b> | <b>87,45,167</b>          | <b>22,25,059</b> | <b>1,03,815</b> | <b>23,28,877</b> |       | <b>64,16,289</b>     |

## SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Accounting Policies and notes to accounts for the year ended 31st March, 2016

### Accounting Policies

1. The financial statements have been prepared under the historical cost convention on a going concern basis.
2. The financial statements have been prepared on a cash basis of accounting.
3. Fixed assets are stated at cost of acquisition less accumulated depreciation/ amortisation and impairment loss, if any. Cost comprises purchase price, duties to the extent not recoverable from the authorities, levies and directly attributable cost of bringing the asset to its working condition for the intended use. Fixed Assets received as donation in kind has been stated at nominal value of Rs.1.
4. Depreciation on fixed assets have been provided as per the rate and the manner provided as per Income tax Act, 1961
5. Expenditure on objects of the Trust includes indirect expenses which are allocated to respective object in the ratio of their direct expenses.

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

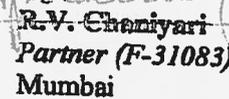
As per our report of even date attached.  
For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

  
Trustee

  
Trustee



Mumbai  
Date: 08.07.2016

  
R.V. Chaniyari  
Partner (F-31083)  
Mumbai

Date: 08.07.2016